Q3

SECOND ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
SECOND ICB UNIT FUND

For the period from January 01, 2023 to September 30, 2023

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SECOND ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2023

Particulars	Notes	Amount in Taka	
		September 30, 2023	December 31, 2022
Assets			
Current Assets		**278,816,115**	**265,915,125**
Marketable investment (at market)	3.00	259,199,786	221,625,494
Investments in Money Market (FDR)	4.00	-	10,000,000
Cash & cash equivalents	5.00	17,300,839	30,839,242
Other current assets	6.00	2,315,490	3,450,389
Total Assets		**278,816,115**	**265,915,125**
Capital and Liabilities			
Equity:		**243,530,712**	**230,454,875**
Unit capital	7.00	178,851,210	166,770,190
Unit premium reserve	8.00	10,415,916	8,286,340
Retained earning	9.00	39,763,586	40,898,345
Dividend Equalization Fund	10.00	14,500,000	14,500,000
Liabilities :		**35,285,403**	**35,460,250**
Unclaimed/ Dividend payable	11.00	31,047,883	30,944,457
Current liabilities	12.00	4,237,520	4,515,793
Total Equity and Liabilities (A+B)		**278,816,115**	**265,915,125**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**14.49**	**15.35**
Net Asset Value-at market	14.00	**13.62**	**13.82**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022 (Restated)	01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022 (Restated)
Income					
Profit on sale of investments	15.00	3,122,239	15,387,839	2,177,682	7,190,026
Dividend from investment in shares	16.00	5,203,368	5,872,094	329,381	2,117,312
Interest on Bank deposits & Bonds	17.00	1,591,740	1,586,359	546,279	708,497
Total Income		**9,917,347**	**22,846,292**	**3,053,342**	**10,015,835**
Expenses					
Management fee	18.00	3,644,656	3,111,359	1,275,352	1,092,922
Trustee fee	19.00	172,883	146,219	60,616	51,496
Custodian fee	20.00	188,856	153,472	67,227	52,343
Annual BSEC fee	21.00	182,648	160,281	64,205	61,205
Audit fee		28,750	28,750	-	-
Other expenses	22.00	231,636	209,445	75,426	81,144
Preliminary expenses written off		-	181,845	-	60,615
Total Expenses		**4,449,429**	**3,991,371**	**1,542,826**	**1,399,725**
Profit before provision		**5,467,918**	**18,854,921**	**1,510,516**	**8,616,110**
(Provision)/Write back of provision against diminution in value of investment	3.02	10,074,342	(16,676,772)	3,980,154	(3,797,145)
Net Income for the period ended September 30, 2023		**15,542,260**	**2,178,149**	**5,490,670**	**4,818,965**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**15,542,260**	**2,178,149**	**5,490,670**	**4,818,965**
Earnings Per Unit for the year	23.00	**0.87**	**0.14**	**0.30**	**0.33**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Statement of Changes in Equity (Unaudited)
as at September 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**166,770,190**	**8,286,340**	**14,500,000**	**40,898,345**	**230,454,875**
Unit Capital	12,081,020	-	-	-	12,081,020
Unit premium reserve	-	2,129,576	-	-	2,129,576
Dividend paid for FY 2022 (Tk. 1.00 per Unit)	-	-	-	(16,677,019)	(16,677,019)
Net Income for the period ended September 30, 2023	-	-	-	15,542,260	15,542,260
Balance as at September 30, 2023	**178,851,210**	**10,415,916**	**14,500,000**	**39,763,586**	**243,530,712**

Statement of Changes in Equity (Unaudited)
as at September 30, 2022 (Restated)

Balance as at January 01, 2022	**135,995,450**	**1,522,728**	**2,500,000**	**70,411,593**	**210,429,771**
Unit Capital	15,877,690	-	-	-	15,877,690
Unit premium reserve	-	3,164,419	-	-	3,164,419
Dividend Equalization Fund			12,000,000	(12,000,000)	-
Dividend paid for FY 2021 (Tk. 1.20 per Unit)	-	-	-	(16,319,454)	(16,319,454)
Net Income for the period ended September 30, 2022	-	-	-	2,178,149	2,178,149
Balance as at September 30, 2022	**151,873,140**	**4,687,147**	**14,500,000**	**44,270,288**	**215,330,575**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022 (Restated)
Cash flow from operating activities			
Dividend from investment in securities	24.00	6,332,225	6,565,599
Interest on bank deposits & Bonds	25.00	1,597,782	1,434,692
Profit on sale of investments	15.00	3,122,239	15,387,839
Payment of Fees & Expenses	26.00	(4,727,702)	(4,032,297)
Net cash inflow/(outflow) from operating activities	30.00	**6,324,544**	**19,355,833**
Cash flow from investment activities			
Sale of securities-marketable investment (At Cost)	27.00	16,086,755	73,963,049
Purchase of shares-marketable investment	28.00	(43,586,705)	(119,654,926)
Share application money deposited		(680,000)	(8,255,000)
Share application money refunded		680,000	30,477,840
Investment in FDR		-	-
Encashment of FDR		10,000,000	-
Net cash inflow/(outflow) from investment activities		**(17,499,950)**	**(23,469,037)**
Cash flow from financing activities			
Unit capital sold		13,040,810	20,521,700
Unit capital surrendered		(959,790)	(4,644,010)
Premium received on sales		2,277,237	3,834,159
Premium refunded on surrender		(147,661)	(669,740)
Dividend paid for the period	29.00	(16,573,593)	(12,349,132)
Net cash inflow/(outflow) from financing activities		**(2,362,997)**	**6,692,977**
Increase/(Decrease) in cash		**(13,538,403)**	**2,579,773**
Cash & cash equivalent at beginning of the period		30,839,242	26,130,787
Cash & cash equivalent at end of the period		**17,300,839**	**28,710,560**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.35**	**1.27**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2023 to September 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 9 months from 01 January 2023 to 30 September 2023.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

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2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.2 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department ★

		Amount in Taka	
		September 30, 2023	December 31, 2022
3.00	**Marketable investment at cost**		
	Marketable Investment (Note 3.01)	259,199,786	221,625,494
		259,199,786	**221,625,494**

3.01 Sector wise break up of investments in shares as on 30.09.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	43,482,759.88	43,108,835.50	(373,924)
FUNDS	18,648,102.04	15,873,019.90	(2,775,082)
ENGINEERING	21,934,587.98	16,795,340.65	(5,139,247)
FOOD AND ALLIED PRODUCTS	17,450,738.24	19,919,668.40	2,468,930
FUEL AND POWER	23,923,073.19	23,733,043.70	(190,029)
TEXTILES	2,521,780.72	2,212,593.75	(309,187)
PHARMACEUTICALS AND CHEMICAL	30,993,593.29	28,528,033.20	(2,465,560)
CEMENT	13,773,084.19	10,989,449.60	(2,783,635)
TANNARY INDUSTRIES	3,745,992.83	4,004,150.90	258,158
INSURANCE	51,631,790.48	51,823,445.80	191,655
TELECOMMUNICATION	9,866,411.82	11,313,945.00	1,447,533
TRAVEL AND LEISURE	1,770,450.00	0.00	(1,770,450)
FINANCE AND LEASING	19,686,191.37	14,802,260.15	(4,883,931)
CORPORATE BOND	7,500,000.00	7,950,000.00	450,000
MISCELLANEOUS	7,815,017.33	8,145,999.50	330,982
TOTAL	**274,743,573**	**259,199,786**	**(15,543,787)**

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(25,618,129)	(3,261,667)
	Unrealized Gain/(Loss) as on September 30	(15,543,787)	(19,938,439)
	Increase/(decrease)	**10,074,342**	**(16,676,772)**

			Amount in Taka	
			September 30, 2023	December 31, 2022
4.00	**Investments in Money Market (FDR)**			
	Name of the Bank and Branches			
	Agrani Bank Ltd. Foreign Exchange Br.		-	10,000,000
			-	**10,000,000**
5.00	**Cash & cash equivalents**			
	Main Bank Accounts (N:5.01)		14,972,447	26,160,741
	Dividend Accounts (N:5.02)		2,328,392	4,678,501
			17,300,839	**30,839,242**
5.01	**Main Bank Accounts**			
	Name of the Bank and Branches	**Account no.**		
	IFIC Bank PLC (Principal Br)	1001-056526-041	14,753,235	25,952,204
	Agrani Bank LTD, Amin Court Branch	0200000875796	-	86,344
	Agrani Bank LTD, Amin Court Branch	0200000853868	-	38,407
	IFIC Bank PLC (Principal Br)	1001-121286-041	-	19,108
	IFIC Bank PLC (Principal Br)	1001-114685-001	-	47,387
	IFIC Bank PLC (Rajshahi Branch)	6080-001443-041	-	-
	Dhaka Bank LTD (SIP)	1061500000479	219,212	17,291
			14,972,447	**26,160,741**

5.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.		
IFIC Bank PLC (Federation Branch)	2000-01	1008-111267-041	166,047	162,634
IFIC Bank PLC (Federation Branch)	2001-02	1008-111282-041	144,000	141,040
IFIC Bank PLC (Federation Branch)	2002-03	1008-111294-041	49,286	48,273
IFIC Bank PLC (Federation Branch)	2003-04	1008-111307-041	10,553	10,336
IFIC Bank PLC (Federation Branch)	2004-05	1008-111323-041	82,416	81,056
IFIC Bank PLC (Federation Branch)	2005-06	1008-111340-041	4,063	3,996
IFIC Bank PLC (Federation Branch)	2006-07	1008-111359-041	4,352	4,280
IFIC Bank PLC (Federation Branch)	2007-08	1008-000119-041	26,215	25,676
IFIC Bank PLC (Federation Branch)	2008-09	1008-000223-041	13,497	13,220
IFIC Bank PLC (Federation Branch)	2009-10	1008-000255-041	21,203	20,767

ICB Asset Management Company Ltd. Accounts Department

IFIC Bank PLC (Federation Branch)	2010-11	1008-000345-041	1,064	1,042
IFIC Bank PLC (Federation Branch)	2011-12	1008-000435-041	31,657	31,006
IFIC Bank PLC (Federation Branch)	2012-13	1008-000509-041	19,769	19,363
IFIC Bank PLC (Federation Branch)	2013-14	1008-000589-041	27,613	27,046
IFIC Bank PLC (Federation Branch)	2014-15	1008-000660-041	42,684	41,893
IFIC Bank PLC (Principal Br)	2016	1001-027146-041	19,359	19,524
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018174	104,087	104,366
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018298	38,154	38,665
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018403	198,603	198,211
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018583	1,038,347	1,551,248
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018800	109,120	2,134,859
IFIC Bank PLC (Principal Br)	2022	0100-100476-041	176,303	-
Total			**2,328,392**	**4,678,501**

		Amount in Taka	
		September 30, 2023	**December 31, 2022**
6.00	**Other current assets**		
	Dividend Receivable	281,980	1,410,837
	Interest Receivable	-	6,042
	Receivable from ISTCL	2,033,510	2,033,510
		2,315,490	**3,450,389**
7.00	**Unit capital**		
	Opening balance	166,770,190	135,995,450
	Add: Unit sold during the year	13,040,810	37,198,110
		179,811,000	**173,193,560**
	Less: unit surrender by holder	959,790	6,423,370
	Balance as on September 30, 2023	**178,851,210**	**166,770,190**

The unit capital represents 1,78,85,121 number of units of Tk 10 each.

8.00	**Unit premium reserve**		
	Opening balance	8,286,340	1,522,728
	Add: Premium on sales of unit	2,277,237	7,809,260
	Less: Premium on surrendered of unit	(147,661)	(1,045,648)
	Balance as on September 30, 2023	**10,415,916**	**8,286,340**
9.00	**Retained earning**		
	Opening balance	40,898,345	70,411,593
	Less: Dividend paid for FY 2022-23	(16,677,019)	(16,319,454)
	Less: Dividend Equalization Fund	-	(12,000,000)
		24,221,326	**42,092,139**
	Add: Net income for the year	15,542,260	(1,193,794)
	Balance as on September 30, 2023	**39,763,586**	**40,898,345**
10.00	**Dividend Equalization Fund**		
	Opening balance	14,500,000	2,500,000
	Add: Adjustment during the period	-	12,000,000
	Balance as on September 30, 2023	**14,500,000**	**14,500,000**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	30,944,457	27,048,062
	Add: Addition for this year	16,677,019	16,319,454
	Less: Dividend credited to investors account	(16,573,593)	(12,423,059)
	Balance as on September 30, 2023 (11.01)	**31,047,883**	**30,944,457**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2023**		
	Dividend payable up to FY 2014-15	17,389,335	17,389,335
	Dividend payable 2016	1,813,814	1,813,814
	Dividend payable 2017	2,619,113	2,619,114
	Dividend payable 2018	2,114,400	2,114,400
	Dividend payable 2019	1,439,470	1,439,470
	Dividend payable 2020	1,061,898	1,579,572
	Dividend payable 2021	1,957,845	3,988,752
	Dividend payable 2022	2,652,008	-
		31,047,883	**30,944,457**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		September 30, 2023	December 31, 2022
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,644,656	4,266,709
	Trustee fee payable to ICB	172,883	-
	Custodian fee payable to ICB	188,856	208,750
	Annual fee payable to BSEC	182,648	11,528
	Audit fee payable	28,750	28,750
	Unit Sales Commission payable	75	36
	Income Tax Deducted at Source	19,608	
	SIP- fractional amount to investors	44	20
	Total current liabilities	**4,237,520**	**4,515,793**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	294,359,902	291,533,254
	Less: Liabilities	35,285,403	35,460,250
	Net Asset Value	**259,074,499**	**256,073,004**
	Number of Units	17,885,121	16,677,019
	NAV per Unit at Cost	**14.49**	**15.35**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	278,816,115	265,915,125
	Less: Liabilities	35,285,403	35,460,250
	Net Asset Value	**243,530,712**	**230,454,875**
	Number of Units	17,885,121	16,677,019
	NAV per Unit at Market Value	**13.62**	**13.82**

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
15.00	**Profit on Sale of Investments**	**3,122,239**	**15,387,839**
16.00	**Dividend from Investment in Securities**	**5,203,368**	**5,872,094**
17.00	**Interest on Bank deposits & Bonds**		
	Interest on Short Term Deposit	339,595	272,192
	Interest on FDR	464,645	601,667
	Interest on Listed Bond	787,500	712,500
		1,591,740	**1,586,359**
18.00	**Management Fee**		
	Management Fee for IAMCL (N:18.01)	**3,644,656**	**3,111,359**

18.01 **Calculation For the period from January 01, 2023 to September 30, 2023**

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	9,014,639,041
Number of Week	39
Average NAV	**231,144,591**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	934,932
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	181,144,591	2,709,725
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	-	-
Exc. Taka 50 cr.	1.0	-	-
Total		**231,144,591**	**3,644,656**

19.00	**Trustee Fee**		
	Trustee Fee for ICB (N:19.01)	**172,883**	**146,219**

19.01 **Calculation For the period from January 01, 2023 to September 30, 2023**

Average NAV (Total NAV/No. of NAV Week)	231,144,591
Parcentage of Trustee Fee	0.10
Trustee Fee	**172,883**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
20.00	**Custodian Fee**		
	Custodian Fee for ICB (N:20.01)	**188,856**	**153,472**

20.01 Calculation For the period from January 01, 2023 to September 30, 2023

Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	252,499,990
Parcentage of Custodian Fee	0.10
Custodian Fee	**188,856**

21.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:21.01)	**182,648**	**160,281**

21.01 Calculation For the period from January 01, 2023 to September 30, 2023

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	**243,530,712**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**182,648**

22.00	**Other operating expenses**		
	Bank charges	8,237	8,086
	Excise Duty	15,000	3,000
	Printing & Stationary expenses	7,914	9,850
	Advertisement expenses	142,389	118,062
	CDBL charges	7,422	18,378
	CDBL Annual Fee & Connection charge	26,000	-
	Unit sales commission	234	35
	Dividend Distribution expenses	11,907	5,202
	IPO application expenses	3,000	16,000
	Others	9,533	30,832
		231,636	**209,445**
23.00	**EPU**		
	Net profit after dividend	15,542,260	2,178,149
	Number of Units	17,885,121	15,187,314
	Earnings Per Unit	**0.87**	**0.14**

N.B: Earnings Per Unit (EPU) has been increased due to provision write back than previous year.

24.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	5,203,368	5,872,094
	Add: Previous year Dividend Receivable	1,410,837	1,496,667
		6,614,205	**7,368,761**
	Less: Income Tax Deducted at Source	-	-
	Less: Current year Dividend Receivable	(281,980)	(803,162)
		6,332,225	**6,565,599**
25.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	1,591,740	1,586,359
	Add: Previous year Interest Receivable on FDR & Bonds	6,042	5,000
		1,597,782	**1,591,359**
	Less: Current year Interest Receivable on FDR & Bonds	-	(156,667)
		1,597,782	**1,434,692**
26.00	**Payment of Fees & Expenses**		
	Total Expenses	4,449,429	3,991,371
	Less: Preliminary Expenses	-	(181,845)
	Add: Previous year Operating Expenses payable (N: 26.01)	4,515,793	3,823,718
		8,965,222	**7,633,244**
	Less: Current year Operating Expenses payable (N: 26.02)	(4,237,520)	(3,600,947)
		4,727,702	**4,032,297**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	4,515,793	3,823,718
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		4,515,793	**3,823,718**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	4,237,520	3,600,947
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		4,237,520	**3,600,947**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	16,086,755	74,463,049
	Add: Encashment of ASPCL Bond	-	-
	Add: Previous year Receivable from ISTCL	2,033,510	1,533,510
		18,120,265	**75,996,559**
	Less: Current year Receivable from ISTCL	(2,033,510)	(2,033,510)
		16,086,755	**73,963,049**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	43,524,885	117,183,636
	Add: Purchase of IPO Securities	61,820	2,471,290
	Add: Purchase of Unit Certificates	-	-
	Add: Previous year payable to ISTCL	-	-
		43,586,705	**119,654,926**
	Less: Current year payable to ISTCL	-	-
		43,586,705	**119,654,926**
29.00	**Dividend paid during the year**		
	Dividend declared during the year	16,677,019	16,319,454
	Add: Previous year dividend payable	30,944,457	27,048,062
		47,621,476	43,367,516
	Less: Current year dividend payable	(31,047,883)	(31,018,384)
		16,573,593	**12,349,132**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	5,467,918	18,854,921
	Operating Cash Flow Before Changes in Working Capital	**5,467,918**	**18,854,921**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	1,134,899	541,838
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(278,273)	(40,926)
		856,626	**500,912**
	Net Cash Generated from Operating Activities	**6,324,544**	**19,355,833**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	1,410,837	1,496,667
	Less: Current year Dividend Receivable	(281,980)	(803,162)
	Less: Income Tax deducted at source	-	-
		1,128,857	**693,505**
	Add: Previous year Interest Receivable on FDR & Bonds	6,042	5,000
	Less: Current year Interest Receivable on FDR & Bonds	-	(156,667)
		1,134,899	**541,838**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	4,515,793	3,823,718
	Less: Current year Operating Expenses payable	(4,237,520)	(3,600,947)
	Less: Preliminary Expenses	-	(181,845)
		(278,273)	**(40,926)**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
31.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	6,324,544	19,355,833
Number of Units	17,885,121	15,187,314
NOCFPU Per Unit	**0.35**	**1.27**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

32.00 Profit and Earnings Per Unit available for Distribution

Retained Earnings Brought Forward	40,898,345	70,411,593
Less: Dividend Paid	(16,677,019)	(16,319,454)
Less: Transferd to Dividend Equalization Reserve	-	(12,000,000)
	24,221,326	**42,092,139**
Add: Profit for the year	15,542,260	2,178,149
	39,763,586	**44,270,288**
Add: Dividend Equalization Reserve	14,500,000	14,500,000
	54,263,586	**58,770,288**
Number of Units	17,885,121	15,187,314
Profit Available for Distribution	**3.03**	**3.87**

33.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 29, 2023, approved the unaudited financial statements of the Fund for the period ended September 30, 2023, and authorized the same for an issue.

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND Print date: 11-Oct-2023

Annexure A

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AL ARAFA ISLAMI BANK LTD.	206,000	24.16	4,977,701.21	23.70	24.20	23.95	4,933,700.00	-44,001.21	0.00	1.81
2	BANK ASIA LIMITED	500,000	20.63	10,315,577.49	20.20	20.50	20.35	10,175,000.00	-140,577.49	0.00	3.75
3	BRAC BANK LTD.	161,250	35.89	5,786,550.00	35.80	36.00	35.90	5,788,875.00	2,325.00	0.00	2.11
4	DHAKA BANK LTD.	226,007	13.97	3,156,523.99	12.50	12.60	12.55	2,836,387.85	-320,136.14	0.00	1.15
5	DUTCH BANGLA BANK LIMITED	124,544	57.43	7,152,326.50	59.10	58.80	58.95	7,341,868.80	189,542.30	0.00	2.60
6	EXIM BANK OF BANGLADESH LTD.	144,007	12.89	1,856,772.44	10.40	10.50	10.45	1,504,873.15	-351,899.29	0.00	0.68
7	JAMUNA BANK LTD.	125,287	20.51	2,569,814.77	20.90	20.90	20.90	2,618,498.30	48,683.53	0.00	0.94
8	MERCANTILE BANK LIMITED	317,169	12.63	4,005,025.40	13.30	13.50	13.40	4,250,064.60	245,039.20	0.00	1.46
9	SOUTH BANGLA AGR.& COMM. BANK LTD	122,996	9.52	1,170,960.00	10.50	10.60	10.55	1,297,607.80	126,647.80	0.00	0.43
10	THE CITY BANK LTD.	22,440	21.89	491,208.08	21.40	21.60	21.50	482,460.00	-8,748.08	0.00	0.18
11	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.73
	Sector Total:	2,159,700		43,482,459.88				43,108,835.50	-373,624.38	-0.86	15.83
CEMENT											
12	HEIDELBERG CEMENT BD. LTD.	13,312	477.28	6,353,562.35	263.40	263.20	263.30	3,505,049.60	-2,848,512.75	0.00	2.31
13	LAFARGE HOLCIM BANGLADESH LIMITED	108,000	68.70	7,419,521.84	69.40	69.20	69.30	7,484,400.00	64,878.16	0.00	2.70
	Sector Total:	121,312		13,773,084.19				10,989,449.60	-2,783,634.59	-20.21	5.01
CORPORATE BOND											
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,500.0	5,100.0	5,300.00	7,950,000.00	450,000.00	0.00	2.73
	Sector Total:	1,500		7,500,000.00				7,950,000.00	450,000.00	6.00	2.73
ENGINEERING											
15	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	8.20	8.30	8.25	4,590,308.25	-3,320,694.28	0.00	2.88
16	IFAD AUTOS LIMITED	180,652	49.00	8,851,853.37	44.10	43.90	44.00	7,948,688.00	-903,165.37	0.00	3.22
17	RUNNER AUTO MOBILES	87,941	58.81	5,171,732.08	48.40	48.40	48.40	4,256,344.40	-915,387.68	0.00	1.88
	Sector Total:	824,994		21,934,587.98				16,795,340.65	-5,139,247.33	-23.43	7.98
FINANCE AND LEASING											
18	DELTA BRAC HOUSING CORPORATION	214,195	64.49	13,812,833.55	56.70	57.00	56.85	12,176,985.75	-1,635,847.80	0.00	5.03
19	INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	5.60	5.60	5.60	2,625,274.40	-3,248,083.42	-0.01	2.14
	Sector Total:	682,994		19,686,191.37				14,802,260.15	-4,883,931.22	-24.81	7.17
FOOD AND ALLIED PRODUCT!											
20	BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	20,181	394.73	7,965,996.50	518.70	519.10	518.90	10,471,920.90	2,505,924.40	0.00	2.90
21	GOLDEN HARVEST AGRO IND. LTD.	153,357	20.03	3,071,471.10	17.50	17.50	17.50	2,683,747.50	-387,723.60	0.00	1.12
22	MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00	-0.01	0.06
23	OLYMPIC INDUSTRIES LTD.	44,500	140.48	6,251,220.64	153.10	150.90	152.00	6,764,000.00	512,779.36	0.00	2.28
	Sector Total:	219,438		17,450,738.24				19,919,668.40	2,468,930.16	14.15	6.35
FUEL AND POWER											
24	DHAKA ELECTRIC SUPPLY CO. LTD.	75,000	36.67	2,750,491.91	36.60	37.70	37.15	2,786,250.00	35,758.09	0.00	1.00
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	150,068	69.37	10,409,857.78	61.00	60.80	60.90	9,139,141.20	-1,270,716.58	0.00	3.79
26	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,397.7	1,418.7	1,408.20	7,041,000.00	968,379.00	0.00	2.21
27	MEGHNA PETROLEUM LTD.	23,510	199.49	4,690,102.50	203.00	202.50	202.75	4,766,652.50	76,550.00	0.00	1.71
	Sector Total:	253,578		23,923,073.19				23,733,043.70	-190,029.49	-0.79	8.71
FUNDS											
28	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	7.40	7.50	7.45	745,000.00	51,115.00	0.00	0.25
29	GRAMEEN ONE : SCHEME TWO	100,000	15.93	1,593,047.89	15.20	15.10	15.15	1,515,000.00	-78,047.89	0.00	0.58
30	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	6.90	6.90	6.90	3,795,000.00	-809,190.00	0.00	1.68
31	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	6.40	6.50	6.45	5,160,000.00	-1,027,242.79	0.00	2.25
32	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	6.80	6.90	6.85	2,356,769.90	-667,888.54	0.00	1.10
33	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	5.10	5.20	5.15	1,030,000.00	-67,190.00	0.00	0.40
34	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	5.60	5.70	5.65	1,271,250.00	-176,637.92	0.00	0.53
	Sector Total:	2,319,054		18,648,102.04				15,873,019.90	-2,775,082.14	-14.88	6.79
INSURANCE											

ICB Asset Management Company Ltd. Accounts Department

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35	ASIA PACIFIC GENERAL INSURANCE	30,000	52.24	1,567,170.77	61.40	62.10	61.75	1,852,500.00	285,329.23	0.00	0.57
36	CENTRAL INSURANCE CO.LTD.	157,395	51.48	8,103,076.01	39.50	39.00	39.25	6,177,753.75	-1,925,322.26	0.00	2.95
37	EASTLAND INSURANCE CO.LTD.	400,000	27.98	11,190,937.09	28.00	28.00	28.00	11,200,000.00	9,062.91	0.00	4.07
38	EXPRESS INSURANCE LIMITED	255,792	28.58	7,309,959.44	33.50	33.50	33.50	8,569,032.00	1,259,072.56	0.00	2.66
39	GREEN DELTA INSURANCE	145,677	71.96	10,483,244.45	73.10	73.00	73.05	10,641,704.85	158,460.40	0.00	3.82
40	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	33.50	33.20	33.35	253,926.90	177,786.90	0.02	0.03
41	MERCHANTILE INSURANCE CO. LTD.	40,000	29.26	1,170,338.04	36.90	36.10	36.50	1,460,000.00	289,661.96	0.00	0.43
42	POPULAR LIFE INSURANCE CO. LTD	39,481	74.27	2,932,250.19	72.80	72.00	72.40	2,858,424.40	-73,825.79	0.00	1.07
43	SENA KALYAN INSURANCE COMPANY LIMITED	45,877	49.08	2,251,859.43	50.80	50.60	50.70	2,325,963.90	74,104.47	0.00	0.82
44	STANDARD INSURANCE LIMITED	132,600	49.37	6,546,815.06	48.90	48.90	48.90	6,484,140.00	-62,675.06	0.00	2.38
	Sector Total:	1,254,436		51,631,790.48				51,823,445.80	191,655.32	0.37	18.79
	MISCELLANEOUS										
45	BERGER PAINTS BANGLADESH LTD.	3,214	1,715.02	5,512,084.56	1,765.6(	1,890.0(	1,827.80	5,874,549.20	362,464.64	0.00	2.01
46	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	29,442	78.22	2,302,932.77	77.20	77.10	77.15	2,271,450.30	-31,482.47	0.00	0.84
	Sector Total:	32,656		7,815,017.33				8,145,999.50	330,982.17	4.24	2.84
	PHARMACEUTICALS AND CHE										
47	ACI LIMITED	21,031	264.37	5,559,986.29	260.20	261.20	260.70	5,482,781.70	-77,204.59	0.00	2.02
48	SQUARE PHARMACEUTICALS LTD.	30,000	197.14	5,914,204.77	209.80	210.20	210.00	6,300,000.00	385,795.23	0.00	2.15
49	THE ACME LABORATORIES LTD.	197,235	98.97	19,519,402.23	85.00	84.80	84.90	16,745,251.50	-2,774,150.73	0.00	7.10
	Sector Total:	248,266		30,993,593.29				28,528,033.20	-2,465,560.09	-7.96	11.28
	TANNARY INDUSTRIES										
50	BATA SHOES (BD) LTD.	4,166	899.18	3,745,992.83	972.00	950.30	961.15	4,004,150.90	258,158.07	0.00	1.36
	Sector Total:	4,166		3,745,992.83				4,004,150.90	258,158.07	6.89	1.36
	TELECOMMUNICATION										
51	BANGLADESH SUBMARINE CABLE CO.	22,900	178.80	4,094,466.22	218.90	217.20	218.05	4,993,345.00	898,878.78	0.00	1.49
52	GRAMEEN PHONE LTD.	22,000	262.36	5,771,945.60	286.60	288.00	287.30	6,320,600.00	548,654.40	0.00	2.10
	Sector Total:	44,900		9,866,411.82				11,313,945.00	1,447,533.18	14.67	3.59
	TEXTILES										
53	ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
54	BD.DYEING & FINISHING IND	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
55	DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.07
56	HWA WELL TEXTILES (BD) LIMITED	39,335	58.39	2,296,944.72	56.50	56.00	56.25	2,212,593.75	-84,350.97	0.00	0.84
	Sector Total:	41,855		2,521,780.72				2,212,593.75	-309,186.97	-12.26	0.92
	TRAVEL AND LEISURE										
57	UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.64
	Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00	-100.00	0.64
	Listed Securities:	**8,432,699**		**274,743,273.36**				**259,199,786.05**	**-15,543,487.31**		**100.0(**

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Print date: 11-Oct-2023

Annexure A

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
Total Non Listed Securities	**0**	**0.00**		**0.00**	**0.00**	
Total Listed Securities:	**8,432,699**	**274,743,273.36**		**259,199,786.05**	**-15,543,487.31**	
Grand Total:	**8,432,699**	**274,743,273.36**		**259,199,786.05**	**-15,543,487.31**	

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2023 TO: 30-Sep-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
ENGINEERING						
1	JAGO CORPORATION LIMITED	9,950	116.77	100.00	1,161,821.70	166,821.70
					Sub Total:	**166,821.70**
FOOD AND ALLIED PRODUCT!						
2	OLYMPIC INDUSTRIES LTD.	8,861	158.73	140.48	1,406,481.00	161,715.19
					Sub Total:	**161,715.19**
INSURANCE						
3	ASIA PACIFIC GENERAL INSURANCE	61,400	64.02	52.24	3,930,623.00	723,142.76
4	GREEN DELTA INSURANCE	5,500	80.68	71.96	443,760.70	47,968.60
5	MERCANTILE ISLAMI INSURANCE PLC	58,733	38.13	29.26	2,239,500.13	521,066.52
6	STANDARD INSURANCE LIMITED	17,400	58.08	49.37	1,010,654.64	151,569.66
7	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	79.04	10.00	488,635.17	426,815.17
					Sub Total:	**1,870,562.71**
MISCELLANEOUS						
8	BERGER PAINTS BANGLADESH LTD.	54	1,897.20	1,715.02	102,448.69	9,837.44
					Sub Total:	**9,837.44**
TANNARY INDUSTRIES						
9	BATA SHOES (BD) LTD.	8,354	1,008.51	899.18	8,425,070.09	913,302.22
					Sub Total:	**913,302.22**
	Grand Total:	**176,434**			**19,208,995.12**	**3,122,239.26**

ICB Asset Management Company Ltd.
Accounts Department